

Report and Accounts
for the year ended
31 December 2021

Dundee: Downfield Mains Church of Scotland



Congregation No: 291735

Scottish Charity No: SC005707

Dundee: Downfield Mains Church of Scotland

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Trustees' Annual Report Year ended 31 December 2021

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Downfield Mains Church is self-supporting with an ethos: **Be True to Christ. Be kind to all people. Take the Gospel to the nations.** The Church is aiming towards greater ministry in the community and towards the growth and advancement of God's kingdom with confirmation of our faith through the preaching of the Word of God. We strove to meet these aims through regular services of worship, youth activities, bible study and prayer groups, social events and community activities, together with local and international outreach. The strategy used to meet these aims is following through the previously adopted 5-year plan which commenced in 2013 and which was subject to review in March 2020. The implementation of the revised plan, however, was negatively affected by the impact of Covid-19. A revised Organisational Structure, introduced in November 2021, will assist in redefining our strategic approach.

Achievements and Performance

Like 2020, 2021 was a difficult year which required the adoption of new approaches to worship and pastoral care.

- ✓ Up to the end of March, we continued to meet virtually, and from then until the summer restrictions on numbers attending services were in place. In the latter half of the year, some normality returned but what seemed like ever-changing guidance on meetings, and the prevalence of COVID, continues to discourage some members from physically attending.
- ✓ Virtual prayer meetings and virtual bible studies have continued throughout the year.
- ✓ Through our Love Thy Neighbour campaign, we continue to work in partnership with Downfield Primary School, giving funds to assist families in need. Assistance was also given to St. Andrews RC primary school.
- ✓ We have continued to hold a weekly quiz on Zoom which has provided opportunities for fun and fellowship.
- ✓ We hosted our fourth annual TearFund Big Quiz in the church and on Zoom, raising much needed funds for those in need.
- ✓ Local, national and international charities continue to be supported with 3 children sponsored overseas
- ✓ Unfortunately, planned improvements to the sanctuary are currently on hold while we navigate the Presbytery Planning process.
- ✓ DMC held a LAM (Love After Marriage) with 18 couples. Over the course of 16 weeks Spring 2021, the group met via Zoom and in-person (as lockdown dictated) to explore what it meant to live out biblical marriage in our culture. The course was designed to build community, friendship and give relevant and biblical perspectives on Christian marriage between a man and woman. The couples ranged from newlyweds (married 1 year) to those married 45 years.
- ✓ The establishment of a video/audio media suite for the recording of sermons
- ✓ New worship musicians added to the worship team
- ✓ The 'Chosen' video series was shown weekly in the autumn.
- ✓ A dedicated YouTube channel was launched in February 2021
- ✓ Three new elders were appointed in November 2021

Trustees' Annual Report Year ended 31 December 2021 (Cont.)

- ✓ 5 new lay deacons were inducted in October
- ✓ In November the Kirk Session adopted a new management structure aimed at providing a greater focus on spiritual matters.
- ✓ Hope House was sold with the monies raised going to the Development Fund.
- ✓ Volunteer pastor group continued to support members during 2021
- ✓ Tailored food parcels were delivered to refugees
- ✓ Following its breakdown, the warm air heating in the small hall was replaced with a gas wet system, providing increased comfort levels
- ✓ 120 new chairs were purchased to improve comfort, 20 of which have arms.
- ✓ The Kirk Session agreed to allow a Ghanian church to use the small hall on a Sunday.

The Congregational roll of Downfield Mains recorded at 31 December 2021 stands at 224 with 26 adherents. The number of active elders stood at 12 with 4 becoming inactive during the year. Ken Pringle, Ken Fulton and Mairearad Birse became an elder emeritus, with Judith Connor becoming inactive. Simon Kennedy, Stan Stewart & Steve Lafferty became elders on 21st November 2021.

Financial Review

Total incoming resources for the year amounted to £132,085, a decrease of £13,516 over the prior year. Total expenditure amounted to £141,518, a decrease of £23,582 over the prior year's level. The congregational general fund shows a surplus of £9,474 for 2021, largely resulting from a reduced level of expenditure. A Capital Gain of £235,375 was recognised on the disposal of Hope House (15 Elgin St). The Trustees have designated the net proceeds to the Development Fund.

Thanks are due to the following organisations who donated financial support to congregational funds in 2021:

	£
42nd. Boys Brigade	1,000
Sunshine Hour	400
Guides & Rainbows	200

Risk management

The principal risk facing the congregation is that we are unable to meet our aims without increasing the income being generated from congregational activities. A comprehensive review of our policies in relation to Data Protection were published in January 2019 to mitigate the risk of a breach. Although unlikely, there is a risk that further outbreaks of Covid-19 which may impact negatively on income if the church is forced to close again. All churches within the bounds of Dundee Presbytery are currently subject to review under the presbytery planning process, and negotiations in respect of our 'Northside' group are ongoing. The current level of inflation also poses a risk in terms of managing expenditure.

Reserves Policy

The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' aim to hold reserves of approximately three months' general expenditure in general funds, with any remaining surplus transferred to the fabric fund. The sum held at 31 December 2021, amounting to £16,229 is approximately £7,200 short of this target which is a significant improvement on the 2020 position (£22K short).

At the year end, the Church held unrestricted funds of £318,753, of which £1,683 was designated for fabric purposes, £275,163 was designated to the Development Fund and £11,802 belonged to congregational organisations. The remaining balances have been designated as specified in Note 15. The church also held £59,415 of restricted funds which have been provided for the purposes specified in Note 15.

Trustees' Annual Report Year ended 31 December 2021 (Cont.)

Structure, Governance and Management

The congregation is a registered charity, number SC005707 and is administered in accordance with the terms of model Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

The Kirk Session, which is chaired by the minister and met nine times in the year, is responsible for spiritual and temporal affairs within the church. Certain responsibilities are delegated to the Office Bearers, and the newly created Spiritual & Task Management Groups

Reference and Administrative Information

Kirk Session (Trustees)

Jeannie Allan	Kevin Brown	Karen Brown
Keith Brown	Brenda Dein	Robert McCallum
Moragh Davidson	Gordon Fleming	John Dein
Simon Kennedy (appointed 21.11.21)	Stephen Lafferty (appointed 21.11.21)	Stan Stewart (appointed 21.11.21)
Rev Dr. Nathan McConnell		

Judith Connor (Inactive from 27.03.21)
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Ken Fulton (Elder Emeritus from 28.4.21)	Ken Pringle (Elder Emeritus from 03.11.21)	Mairearad Birse (Elder Emeritus from September 2021)
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Principal Office-bearers:

Minister	Rev Dr. Nathan McConnell
Depute Session Clerks	Brenda Dein & Simon Kennedy
Church Treasurer	Kevin Brown

Contact Address 17 Kingsway West
 Dundee
 DD3 8QE

Charity Registration Number SC005707

Independent Examiner John Paul FCIE
 29 Avon Crescent
 Broughty Ferry
 Dundee
 DD5 3TX

Bankers Clydesdale Bank plc (Virgin Money)
 7/8 High Street, Dundee
 DD1 1SS

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 18th September 2022 and signed on their behalf by: -



Simon Kennedy
Depute Session Clerk

Report of the Independent Examiner.

I report on the financial statements of Dundee: Downfield Mains Church of Scotland for the year ended 31 December 2021 which are set out on pages 7 to 21 (excluding Appendix).

Respective responsibilities of trustees and examiner. The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement. My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement. In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**John Paul FCIE
29 Avon Crescent
Broughty Ferry
Dundee
DD5 3TX**

Date: 19th September 2022

Dundee: Downfield Mains Church of Scotland

Statement of Financial Activities
Year ended 31 December 2021

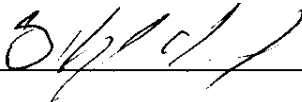
	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £
Income and endowments from:									
Donations and legacies	1	104,836	18,058	0	122,894	95,543	34,729	0	130,272
Charitable activities	2	4,510	98	0	4,608	10,027	710	0	10,737
Other trading activities	3	0	0	0	0	220	0	0	220
Investment income	4	1,842	573	0	2,415	1,960	730	0	2,690
Other	5	2,168	0	0	2,168	1,682	0	0	1,682
Total income		113,356	18,729	0	132,085	109,432	36,169	0	145,601
Expenditure on:									
Raising funds	6	205	200	0	405	208	0	0	208
Charitable activities	6	102,907	38,206	0	141,113	132,913	31,979	0	164,892
Total expenditure		103,112	38,406	0	141,518	133,121	31,979	0	165,100
Net income before gains and losses on investments		10,244	(19,677)	0	(9,433)	(23,689)	4,190	0	(19,499)
Net gains/(loss) on investments		0	0	1,527	1,527	0	0	(264)	(264)
Net income/expenditure		10,244	(19,677)	1,527	(7,906)	(23,689)	4,190	(264)	(19,763)
Transfers between funds		20	(20)	0	0	2,916	(2,916)	0	0
Other recognised gains/(losses)									
Other gains/(losses)		235,375	0	0	235,375	0	0	0	0
Net movement in funds		245,639	(19,697)	1,527	227,469	(20,773)	1,274	(264)	(19,763)
Total funds brought forward		73,114	79,112	34,870	187,096	93,887	77,838	35,134	206,859
Total funds carried forward		318,753	59,415	36,397	414,565	73,114	79,112	34,870	187,096


Dundee: Downfield Mains Church of Scotland

Balance Sheet as at 31 December 2021

	Note		2021		2020
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		7,589		47,558
Investments	9		36,397		34,870
			43,986		82,428
Current Assets					
Stock – Traidcraft		175		175	
Debtors	11	4,730		4,884	
Bank and Cash		355,232		88,309	
Organisations' deposit accounts		11,600		12,484	
Organisations' cash		202		255	
		371,939		106,107	
Creditors					
Falling Due within one year	12	1,360		1,439	
Net Current Assets			370,579		104,668
Total Assets less current liabilities					
			414,565		187,096
Creditors					
Falling due after one year	12		0		0
Net Assets			414,565		187,096
Unrestricted Funds					
General Fund	15	16,229		6,755	
Designated Funds	15	290,722		53,620	
		306,951		60,375	
Designated Funds – Organisations	15	11,802		12,739	
			318,753		73,114
Restricted Funds					
	15		59,415		79,112
Endowment Funds					
	15		36,397		34,870
Total Funds			414,565		187,096

The Accounts were approved by the Kirk Session on 18 September 2022 and signed for and on behalf of the Kirk Session by:


 _____ **Simon Kennedy, Depute Session Clerk**


 _____ **Kevin Brown, Treasurer**

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material in relation to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Fund accounting

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows:

- **Restricted funds** are funds subject to specific requirements as to their use, which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.
- **Endowment funds** are funds which have been given on the condition that the original capital sum is not reduced, but that the income therefrom is used for the purpose defined in accordance with the objects of the charity.
- **Unrestricted funds** are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Dundee: Downfield Mains Church of Scotland

Fixed assets

In accordance with the Charities SORP (FRS 102), locally owned congregational properties are valued as follows: the church and halls at Haldane Street, Dundee are capitalised at cost, based on historic records available for the period 1888 to 1959; and Strathmore Hope House at 15 Elgin Street, Dundee is capitalised at cost in 1986.

Depreciation is provided on all properties on a straight-line basis to write off the cost of tangible fixed assets over their estimated useful lives of 50 years from the transition date of 1 January 2014.

The charity has the right to occupy and use for its charitable objects the Manse at 9 Elgin Street, Dundee, vested in the Church of Scotland General Trustees. No consideration is payable for the use of this asset.

The halls at Claverhouse Road, Dundee, which had been vested in the Church of Scotland General Trustees, were sold in August 2017 and proceeds are held on behalf of the congregation by the Church of Scotland General Trustees (see Appendix on page 21).

Strathmore Hope House was sold in September 2021, with the proceeds held in the Development Fund shown on page 18.

Expenditure incurred on the repair and maintenance of all of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Loans

Long term loans received at beneficial interest rates are recognised initially at the amount of principal advanced but restated at present value, with any difference between this and the actual balance payable recognised as a gain or loss through the Statement of Financial Activities as “Other gains/(losses)”.

Taxation

Dundee: Downfield Mains Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Dundee: Downfield Mains Church of Scotland

**Notes forming part of the Financial Statements
For the year ended 31st December 2021**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £
1. Donations and legacies								
Offerings	73,494	0	0	73,494	72,357	430	0	72,787
Tax recovered on Gift Aid	19,879	323	0	20,202	16,830	446	0	17,276
Donations	6,714	17,735	0	24,449	2,920	33,853	0	36,773
Donations from outside organisations	200	0	0	200	0	0	0	0
Members' subscriptions	3,291	0	0	3,291	3,436	0	0	3,436
Other (National Giving Day)	1,258	0	0	1,258	0	0	0	0
	104,836	18,058	0	122,894	95,543	34,729	0	130,272

Income from donations and legacies was £122,894 (2020 £130,272) of which £104,836 was unrestricted (2020 £95,543) and £18,058 was restricted (2020 £34,729)

2. Income from Charitable activities

Weddings and Funerals	565	0	0	565	170	0	0	170
Fundraisers	2,692	98	0	2,790	4,045	710	0	4,755
Other events	1,253	0	0	1,253	5,812	0	0	5,812
	4,510	98	0	4,608	10,027	710	0	10,737

Income from charitable activities was £4,608 (2020 £10,737) of which £4,510 was unrestricted (2020 £10,027) and £98 was restricted (2020 £710)

3. Income from other trading activities

Use of premises	0	0	0	0	220	0	0	220
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Income from other trading activities was £Nil (2020 £220) of which £Nil was unrestricted (2020 £220) and £Nil was restricted (2020 £Nil)

4. Investment income

Bank interest	6	0	0	6	75	54	0	129
Dividends received	386	573	0	959	435	676	0	1,111
Endowment income	1,450	0	0	1,450	1,450	0	0	1,450
	1,842	573	0	2,415	1,960	730	0	2,690

Total investment income was £2,415 (2020 £2,690) of which £1,842 was unrestricted (2020 £1,960) and £573 was restricted (2020 £730)

Dundee: Downfield Mains Church of Scotland

Notes forming part of the Financial Statements
For the year ended 31st December 2021

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	2021	2021	2021	2021	2020	2020	2020	2020
	£	£	£	£	£	£	£	£
5. Other Income								
Grants	2,168	0	0	2,168	1,682	0	0	1,682

In 2021, Other Income comprises grant of £1,500 from Northwood Trust and £668 refund of furlough payments. In 2020 this comprised £1,682 of furlough payments.

Dundee: Downfield Mains Church of Scotland

**Notes forming part of the Financial Statements
For the year ended 31st December 2021**

6. Analysis of Resources Expended

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Total 2020 £
<i>Raising Funds</i>								
Offering Envelopes	124	0	0	124	208	0	0	208
Other	81	200	0	281	0	0	0	0
	205	200	0	405	208	0	0	208
<i>Charitable Activities</i>								
Ministries and Mission allocation	49,306	0	0	49,306	55,332	0	0	55,332
Presbytery dues	981	0	0	981	813	0	0	813
Minister's Expenses	960	0	0	960	1,516	0	0	1,516
Pulpit supply	0	0	0	0	0	0	0	0
Other Salary Costs	9,290	6,822	0	16,112	6,893	8,285	0	15,178
Fabric repairs and maintenance	16,161	895	0	17,056	34,068	6,309	0	40,377
Manse council tax	2,370	0	0	2,370	2,338	0	0	2,338
Heating and lighting	6,500	0	0	6,500	10,436	0	0	10,436
Insurance	1,974	0	0	1,974	2,556	0	0	2,556
Telephone, posts, printing & stationery	1,365	928	0	2,293	2,304	688	0	2,992
Organ and other music costs	0	2,909	0	2,909	0	2,219	0	2,219
Other expenses	4,828	13,367	0	18,195	2,035	9,834	0	11,869
Education and outreach	750	2,185	0	2,935	310	20	0	330
Loan interest	0	0	0	0	0	0	0	0
Professional fees	1,098	10,190	0	11,288	0	3,234	0	3,234
Independent examination	200	0	0	200	200	0	0	200
Organisation's expenses	6,764	0	0	6,764	12,170	0	0	12,170
Donations	179	910	0	1,089	836	1,390	0	2,226
Depreciation	181	0	0	181	1,106	0	0	1,106
	102,907	38,206	0	141,113	132,913	31,979	0	164,892

Support costs have not been separately identified as the Trustees consider that there is only one charitable activity. Therefore, support costs related wholly to that activity and have not been separately identified. Expenditure on charitable activities was £141,113 (2020 £164,892) of which £102,907 was unrestricted (2020 £132,913) and £38,206 was restricted (2020 £31,979).

**Notes forming part of the Financial Statements
For the year ended 31st December 2021 (CTD)**

7. Staff costs and numbers

	2021	2020
	£	£
Salaries	<u>16,112</u>	<u>15,178</u>

The average number of employees (head count basis) during the year was as follows:

	Number	Number
Premises maintenance	2	2
Worship Pastor / Admin assistant	1	1

No employee had employee benefits in excess of £50,000 (2020 none)

All Church of Scotland Congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for National Insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service.

For the year under review the minimum stipend was £28,700 and the maximum stipend £35,269 in the fifth and subsequent years of service.

8. Trustee Remuneration and Related Party Transactions

Trustee Remuneration

During the year the Trustee Simon Kennedy was paid £12,000 for his role as Worship Pastor/Admin Assistant.

Related Party Transactions

During the year:

- I. The trustee Rev. Dr. Nathan McConnell received reimbursement of expenses, including travel of £1,853 and the sum of £2,370 was paid for the Manse council tax.
- II. The sum of £82 was paid to Grant Dein Plumbing, a business owned by the son of the Trustee Mr J Dein for plumbing services
- III. The sum of £1,704 was paid to S Birse, the daughter of trustee M Birse as salary for cleaning services.

Donations by Trustees

During the year a total of £28,187 (2020 £17,338) was donated to the congregation by the trustees.

9. Investments

	2021	2020
	£	£
Market Value at 31 December 2020	34,870	35,134
Increase (Loss) in unrealised appreciation on investments	<u>1,527</u>	<u>(264)</u>
Market Value at 31 December 2021	<u>36,397</u>	<u>34,870</u>
Investments at cost	<u>18,764</u>	<u>18,764</u>

The following investments are held:

- 1,555 units Church of Scotland Trust Income Fund (2020 – 1,555 units)
- 2,813 units Church of Scotland Trust Growth Fund (2020 – 2,813 units)

Notes forming part of the Financial Statements
For the year ended 31st December 2021 (CTD)

10. Tangible Fixed Assets	Church & Halls Haldane Street £	No 15 Elgin Street £	Total £
Cost			
At 1 January 2021	9,037	46,263	55,300
Disposal in year	-	(46,263)	(46,263)
At 31 December 2021	<u>9,037</u>	<u>0</u>	<u>9,037</u>
Accumulated Depreciation			
At 1 January 2021	1,267	6,475	7,742
Charge for year	181	-	181
Disposal in year	-	(6,475)	(6,475)
At 31 December 2021	<u>1,448</u>	<u>0</u>	<u>1,448</u>
Net Book Value			
At 31 December 2021	<u>7,589</u>	<u>0</u>	<u>7,589</u>
At 31 December 2020	<u>7,770</u>	<u>39,788</u>	<u>47,558</u>
Sale Proceeds (transferred to (Designated) Development Fund)		275,163	
Less Cost		(46,263)	
Add back Depreciation charged		6,475	
Other recognised gains/(losses)		<u> </u>	
Other gains/(losses)		<u>235,375</u>	

11. Debtors	2021 £	2020 £
Income Tax recoverable	3,722	4,043
Other Debtors	1,008	841
	<u>4,730</u>	<u>4,884</u>

12. Creditors	2021 £	2020 £
Amounts falling due within one year:		
Accruals & other creditors	1,360	1,439
	<u>1,360</u>	<u>1,439</u>
Amounts falling due after one year:		
	0	0
	<u>0</u>	<u>0</u>

Dundee: Downfield Mains Church of Scotland

**Notes forming part of the Financial Statements
For the year ended 31st December 2021 (CTD)**

13. Analysis of Net Assets among funds

	2021	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£	£
Fixed assets	0	7,589	0	0	0	7,589
Investments	0	0	0	0	36,397	36,397
Current Assets	17,589	294,935	59,415	0	0	371,939
Current liabilities	(1,360)	0	0	0	0	(1,360)
Net Assets at 31 Dec 2021	16,229	302,524	59,415	36,397	414,565	414,565

	2020	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£	£
Fixed assets	0	47,558	0	0	0	47,558
Investments	0	0	0	0	34,870	34,870
Current Assets	7,705	19,290	79,112	0	0	106,107
Current liabilities	(950)	(489)	0	0	0	(1,439)
Net Assets at 31 Dec 2020	6,755	66,359	79,112	34,870	187,096	187,096

14. In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Movement in Funds

Purposes of Endowment Funds

Special Development Fund: gift invested to provide income for special projects at the discretion of the Trustees.

Peter McLellan Garden Fund: legacy invested to provide income for the improvement and maintenance of the church grounds.

Commemorative Bible Fund: gift invested to provide income for purchasing bibles for baptisms, presentations etc.

Chriss Miller Sunday School Fund: legacy invested to provide income for prizes.

Miss Taws Stipend Fund: legacy invested to provide income to fund Ministry costs.

Bible Prize Fund: legacy invested to provide income for prizes.

Miss Robertson Flower Fund: legacy invested to provide income for special flowers.

Miss Taylor Flower Fund: legacy invested to provide income for Sunshine Hour memorial flowers.

Miss McWalter Flower Fund: legacy invested to provide income for Sunshine Hour memorial flowers.

Mrs MacFarlane Sunday School Fund: legacy invested to provide income for prizes.

The Cobb Bequest Fund: legacy invested to provide income to assist the needy of the parish, as determined by the Kirk Session.

The Hoy Bequest Fund: legacy invested to provide income to assist youth organisations.

James Wallace Bequest Fund: legacy invested to provide income to provide Christmas parcels.

Flower Fund: legacy invested to provide income for special flowers.

**Notes forming part of the Financial Statements
For the year ended 31st December 2021 (CTD)**

15. Movement in Funds (CTD)

Purposes of Restricted funds

- Benevolent Fund: funds to be used at the Minister's discretion to relieve poverty.
- Other Salary Costs: funds to be used for salary costs of the Worship Pastor & Parish Family worker.
- Children's Mission Fund: income donated to fund children's mission work overseas.
- Spire Fund: funds to be used for maintenance of the church spire.
- Peter McLellan Garden Fund: funds to be used for the improvement and maintenance of the church grounds.
- Commemorative Bible Fund: funds to be used for purchasing bibles for baptisms, presentations etc.
- Miss McWalter Flower Fund: funds to be used for purchase of Sunshine Hour Memorial Flowers.
- Prize Funds: funds to be used for the purchase of prizes.
- Miss Robertson Flower Fund: funds to be used for the purchase of special flowers.
- Miss Taws Stipend Fund: funds to be used for Ministry costs.
- Flower Fund: funds to be used for purchase of special flowers.
- Miss Taylor Flower Fund: funds to be used for the purchase of Sunshine Hour Memorial Flowers.
- Organ & Choir Fund: funds to be used for organ and choir costs.
- The Cobb Bequest Fund: funds to be used to assist the needy of the parish, as determined by the Kirk Session.
- The Hoy Bequest Fund: funds to be used to assist youth organisations.
- James Wallace Bequest Fund: funds to be used to provide Christmas parcels.
- Worship Fund: funds to be used to support the worship activities of the church.
- Café Fund: funds for set up and running of a café and youth café facilities.
- Church Projects Fund: funds to be used to support Summer Mission work with children.
- Ministry Support Fund: funds to be used for the benefit of the Manse family.
- Outreach Fund: funds to be used for outreach into the community.
- Printing Fund: funds for replacement of printing equipment.
- Retreats Fund: funds for church retreats
- Stage Curtains Fund: funds to replace stage curtains.
- Development Fund: funds to be used for the redevelopment of the church buildings.

Purposes of Designated Funds

- Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.
- Social Concern Fund: funds are raised to benefit other charities.
- Strathmore Hope House: funds set aside to run a ministry house.
- Special Development Fund: funds set aside for special projects at the discretion of the Kirk Session.
- Children's & Youth Ministry: funds set aside for use in Children's & Youth ministry.
- Girls' Group: funds allocated for running of Girls' Group
- Kingdom Kids/Little Lambs: funds allocated for running of work with children on Sundays.
- Women's Group: funds allocated to running of the Women's Group.
- Men's Group: funds allocated to running of the Men's Group.
- Property Fund: funds invested in property to provide accommodation for carrying out charitable activities.
- Traidcraft Fund: funds raised to benefit Fair Trade projects.
- Development Fund: funds to be used for the redevelopment of the church buildings.
- Bowling Club: funds raised by Bowling Club for their own use.
- Panto Group: funds raised by the Panto Group for their own use.
- Sunshine Hour: funds raised by the Sunshine Hour for their own use.
- The Guild: funds raised by The Guild for their own use.
- 42nd Boys' Brigade Company: funds raised by the Boys Brigade for their own use.

Dundee: Downfield Mains Church of Scotland

15. Movement in Funds (CTD)

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Other Gains / (Losses) £	At 31 December 2021 £	At 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Other Gains / (Losses) £	At 31 December 2020 £
Unrestricted Funds												
General Fund	6,755	100,323	(93,428)	2,579		16,229	21,064	94,299	(115,504)	6,896		6,755
Unrestricted Designated Funds												
Fabric Fund	683	1,000	0	0		1,683	681	1	0	1		683
Social Concern Fund	248	16	0	0		264	266	178	(196)	0		248
Strathmore Hope House	1,025	2,404	(2,270)	(1,159)		0	2,587	1,235	(3,166)	369		1,025
Special Development Fund	3,015	386	0	0		3,401	4,741	474	0	(2,200)		3,015
Childrens & Youth Ministry	289	2,000	(217)	0		2,072	582	0	(293)	0		289
Girls Group	47	0	0	(47)		0	47	0	0	0		47
Kingdom Kids/Little Lambs	132	0	(125)	47		54	132	0	0	0		132
Womens Group	184	0	(127)	0		57	200	0	(16)	0		184
Men's Group	92	0	0	0		92	122	0	(30)	0		92
Property Fund	47,558	0	(181)	(275,163)	235,375	7,589	48,664	0	(1,106)	0		47,558
Traidcraft	347	0	0	0		347	347	0	0	0		347
Development Fund	0	0	0	275,163		275,163	0	0	0	0		0
	53,620	5,806	(2,920)	(1,159)	235,375	290,722	58,369	1,888	(4,807)	(1,830)		53,620
Bowling Club	699	173	(204)	0		668	857	224	(32)	(350)		699
Panto Group	2,901	0	(123)	0		2,778	2,011	4,724	(3,834)	0		2,901
Sunshine Hour	3,246	368	(747)	(400)		2,467	3,869	495	(618)	(500)		3,246
The Guild	1,364	0	0	0		1,364	2,405	288	(829)	(500)		1,364
42 nd Boys Brigade Company	4,529	6,686	(5,690)	(1,000)		4,525	5,312	7,514	(7,497)	(800)		4,529
	12,739	7,227	(6,764)	(1,400)	0	11,802	14,454	13,245	(12,810)	(2,150)		12,739

Dundee: Downfield Mains Church of Scotland

15. Movement in Funds (CTD)

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Other Gains / (Losses) £	At 31 December 2021 £	At 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Other Gains / (Losses) £	At 31 December 2020 £
Endowment Funds												
Special Development Fund	15,940				1,517	17,457	16,380				(440)	15,940
Peter McLellan Garden Fund	636				(12)	624	625				11	636
Commemorative Bible Fund	9,787				(177)	9,610	9,625				162	9,787
Chriss Miller Sunday School Fund	126				(2)	124	124				2	126
Miss Taws Stipend Fund	266				(4)	262	262				4	266
Bible Prize Fund	2,351				(42)	2,309	2,312				39	2,351
Miss Robertson Flower Fund	509				(10)	499	501				8	509
Miss Taylor Flower Fund	160				(4)	156	157				3	160
Miss McWalter Flower Fund	322				40	362	335				(13)	322
Mrs MacFarlane Sunday School Fund	337				(6)	331	331				6	337
The Cobb Bequest Fund	2,148				268	2,416	2,232				(84)	2,148
The Hoy Bequest Fund	776				(15)	761	763				13	776
James Wallace Bequest Fund	890				(16)	874	875				15	890
Flower Fund	622				(10)	612	612				10	622
	34,870	0	0	0	1,527	36,397	35,134	0	0	0	(264)	34,870

Dundee: Downfield Mains Church of Scotland

15. Movement in Funds (CTD)

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Other Gains / (Losses) £	At 31 December 2021 £	At 1 January 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	Other Gains / (Losses) £	At 31 December 2020 £
Restricted Funds												
Benevolent Fund	2,197	3,200	(1,614)	0		3,783	641	1,605	(449)	400		2,197
Other Salary Costs	6,666	7,330	(6,822)	0		7,174	0	14,951	(8,285)	0		6,666
Childrens' Mission Fund	48	1,127	(910)	0		265	416	433	(1,001)	200		48
Spire Fund	1,264	0	0	0		1,264	3,264	0	0	(2,000)		1,264
Peter McLellan Garden Fund	0	20	0	(20)		0	296	24	0	(320)		0
Commemorative Bible Fund	4,866	308	(252)	0		4,922	4,715	366	(215)	0		4,866
Miss McWalter Flower Fund	8	7	0	(15)		0	0	8	0	0		8
Prize Funds – Revenue	575	85	0	0		660	475	100	0	0		575
Miss Robertson Flower Fund	0	16	0	(16)		0	40	19	0	(59)		0
Miss Taws Stipend Fund	47	11	0	0		58	32	15	0	0		47
Flower Fund	182	1,345	(1,414)	54		167	167	263	(307)	59		182
Miss Taylor Flower Fund	18	5	0	(23)		0	12	6	0	0		18
Organ & Choir Fund	2,271	0	0	0		2,271	4,360	0	(40)	(2,049)		2,271
The Cobb Bequest Fund	830	49	0	0		879	1,177	53	0	(400)		830
The Hoy Bequest Fund	297	23	0	0		320	268	29	0	0		297
James Wallace Bequest Fund	390	28	0	0		418	357	33	0	0		390
Worship Fund	3,947	0	(3,823)	0		124	1,394	11,684	(11,180)	2,049		3,947
Cairn Cafe Fund	148	0	(63)	0		85	5,270	0	(5,592)	470		148
Church Projects Fund	636	1	0	0		637	636	0	0	0		636
Ministry Support Fund	1,579	2,483	(2,193)	0		1,869	990	2,448	(593)	(1,266)		1,579
Outreach Fund	0	0	0	0		0	0	0	0	0		0
Printing Fund	97	0	0	0		97	97	0	0	0		97
Retreats Fund	67	0	0	0		67	67	225	(225)	0		67
Stage Curtains Fund	364	0	0	0		364	364	0	0	0		364
Development Fund	52,615	2,691	(21,315)	0		33,991	52,800	3,907	(4,092)	0		52,615
	79,112	18,729	(38,406)	(20)	0	59,415	77,838	36,169	(31,979)	(2,916)	0	79,112

16. Collections for Third Parties

The following income from Special Collections was received and disbursed during the year	2021 £	2020 £
Christian Aid	246	-
Poppy Scotland	73	-
Tearfund (Big Quiz)	135	-
Tearfund Afghanistan appeal (£500 donated inclusive of £179 from General Fund)	321	-
Samaritans Purse	1,040	-
	<u>1,815</u>	<u>0</u>

During 2020 it was not practical due to Covid 19 restrictions to have any collections for third party causes. However, we did encourage direct donations to the following causes during both our online services and in our weekly email updates and printed newsletters:

- Tearfund (Big Quiz Night 2020)
- Near East School of Theology (NEST) and Samaritans Purse for their Beirut explosion rescue and rebuilding efforts.
- Kathmandu International Christian Congregation (KICC) - Blankets for Refugees campaign.

Appendix

Funds held on behalf of the Congregation by the Church of Scotland General Trustees,
within the Consolidated Fabric Fund

	£
Capital Account	
Balance held at 31 December 2021	<u>90,554</u>
Revenue Account	
Credit Balance held at 31 December 2020	1,839
Interest Received	<u>97</u>
Credit Balance held at 31 December 2021	<u>1,936</u>

Dundee: Downfield Mains Church of Scotland

General Fund Budget	Budget 2022	Actual 2021	
	£	£	£
INCOME			
Offerings			
WFO scheme	5,000	4,609	
Standing Orders	50,000	49,313	
Ordinary Offerings (Open Plate)	14,000	19,572	
Tax on Gift Aid donations	17,000	19,879	
Donations	144	1,194	
		86,144	94,567
Other Ordinary General Income			
Organisations Contributions	2,000	1,600	
Weddings and Funerals	200	565	
Bank interest	0	5	
Use of Premises	400	0	
		2,600	2,170
Total Ordinary General Income		88,744	96,737
EXPENDITURE			
National Ministry and Mission & Wider Work			
Ministries & Mission allocation	55,223	49,306	
Less: Endowment Income	(1,469)	(1,450)	
Presbytery Dues	0	981	
		53,754	48,837
Local Staffing Costs			
Ministers Travelling & Other expenses	960	960	
Pulpit Supply	300	0	
Other Salaries	11,500	9,290	
		12,760	10,250
Buildings Cost			
Fabric repairs & maintenance	12,000	15,644	
Heating & Lighting	8,000	5,980	
Insurance	2,230	1,974	
Manse council tax	2,400	2,370	
		24,630	25,968
Other Local Costs			
Telephone, postage, printing, & stationery	1,500	1,365	
cost of generating funds	205	205	
Other expenses	3,000	5,353	
		4,705	6,923
Total Ordinary Expenditure		95,849	91,978
GENERAL FUND SURPLUS/(DEFICIT) FOR THE YEAR BEFORE EXTRAORDINARY INCOME		(7,105)	4,759
Grant income		-	2,168
Transfers from (to) Other funds		-	1,179
Giving Day		-	1,258
Fundraising income		-	110
GENERAL FUND SURPLUS/(DEFICIT) FOR THE YEAR		(7,105)	9,474

